



## **Group Term Life Insurance** – 5-year age-banded rate

Help secure your family's future with caring and careful planning.  
Offered through the **MBA Members' Insurance Program**

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Nothing can replace the loss of a loved one, but carefully chosen life insurance coverage can help ease the financial strain and can provide the funds your spouse and dependents need for a secure, comfortable future.

By planning ahead, you can help provide your beneficiaries with the money necessary to maintain the standard of living you want for them, by helping to pay for education, child care and household expenses. Term life insurance can also help to cover funeral and probate costs, taxes, debts and other obligations.

### **Up to \$1,000,000 of Quality Group Term Life**

As a member of MBA, you can apply for coverage from \$5,000 to \$1,000,000, in \$5,000 increments. Your spouse can also apply for coverage from \$5,000 to \$1,000,000, in \$5,000 increments.

### **Broad Eligibility**

MBA members under age 70 who are actively employed are eligible for coverage. Your spouse, if under age 70, is also eligible for coverage.

### **One Premium Covers All Eligible Children**

Coverage of \$5,000 or \$10,000 is also available on your children at a semi-annual rate of \$3.00 or \$6.00, respectively. One premium covers all eligible unmarried dependent children, age 6 months to 25 years. Children ages 14 days to 6 months are eligible for \$1,000 or \$2,000.

### **Individual Whole Life Policy Conversion Option**

If you or your spouse later become ineligible to continue this group coverage, conversion to an individual whole life policy is available.

### **Pay-Out Option During Your Lifetime**

If you are terminally ill and have a life expectancy of *12 months or less*, you can receive a portion of your death benefit before dying. *This is called the accelerated life benefit.* You can receive a payment of up to 50 percent of your coverage. Upon your death, all remaining insurance benefits will be paid to your beneficiary. (Benefit not available on converted policies.)

### **Pay No Premiums if You're Disabled**

If you or your spouse becomes totally disabled before age 60, you may keep your coverage, subject to policy provisions, without paying premiums.

### **Continuous Coverage**

For members and spouses who are under age 70, coverage will not reduce until age 70. Coverage will reduce to the lesser of 50 percent or \$50,000 at age 70, to the lesser of 25 percent or \$25,000 at age 75, and to the lesser of 15 percent or \$10,000 at age 80. Coverage will terminate at age 90. Upon termination, the insured may convert to an individual whole life policy, without proof of good health. Coverage is subject to renewal of the group policy by MBA and timely premium payment.

### **Accidental Death Benefit**

This plan has a special accident safeguard, should an unexpected, covered fatal accident occur, this group coverage pays the insured's beneficiary \$5,000.

### **Underwriting Your Application**

Some applicants may be required to have a medical exam in order to apply for coverage. For more information on medical requirements, please contact Selman & Company.

## Semi-Annual Non-Tobacco User Cost for Member and Spouse

	\$5,000	\$10,000	\$50,000	\$100,000	\$250,000	\$500,000	\$1,000,000
Insured's Age	Member/Spouse	Member/Spouse	Member/Spouse	Member/Spouse	Member/Spouse	Member/Spouse	Member/Spouse
Under 30	\$1.60	\$3.20	\$16.00	\$24.80	\$57.50	\$115.00	\$230.00
30-34	1.83	3.65	18.25	29.70	68.75	137.50	275.00
35-39	2.57	5.13	25.65	42.80	100.25	200.50	401.00
40-44	3.90	7.79	38.95	66.60	157.50	315.00	630.00
45-49	5.92	11.84	59.20	103.10	243.00	486.00	972.00
50-54	9.55	19.10	95.50	168.20	396.75	793.50	1587.00
55-59	15.06	30.12	150.60	267.50	630.75	1261.25	2522.50
60-64	24.70	49.40	247.00	441.00	1040.00	2080.00	4160.00
65-69	39.70	79.40	397.00	707.50	1670.00	3340.00	6680.00
70-74*	55.20	110.40	552.00	N/A**	N/A**	N/A**	N/A**
75-79*	76.75	153.50	N/A**	N/A**	N/A**	N/A**	N/A**
80-84*	106.72	213.44	N/A**	N/A**	N/A**	N/A**	N/A**
85-89*	148.39	296.77	N/A**	N/A**	N/A**	N/A**	N/A**

\* Costs shown for ages 70-89 represent the cost for the reduced amount of coverage.

\*\*Rates N/A because the reduction at age 70 places all insureds in benefit amounts below \$100,000.

- Above rates are guaranteed for the first year of coverage only.
- If you are a tobacco user, your cost will be approximately 1.25 times the non-tobacco user costs shown above. Please contact the plan administrator at 1-800-556-7614 for the rates for tobacco users.
- Premiums are based on your attained age on each anniversary date and increase as you enter a new age bracket.

### Exclusions

The only exclusion under the group term life policy is suicide during your first two years of coverage. AD benefits are subject to additional exclusions. Please read your insurance certificate for details. For information on termination of coverage, consult your certificate.

### How to Apply

Please complete the enclosed application, sign, date and return it with your first modal premium check made payable to Selman & Company, to: MBA Members' Insurance Program

6110 Parkland Boulevard  
Cleveland, Ohio 44124

### QUESTIONS?

Call us toll-free at: **1-800-556-7614**

Or e-mail us at: **enrollment@selmaninsurance.com**



### The Organization Behind the Coverage

ING Association Sales offers a broad array of traditional group insurance products, voluntary benefits and value-added services to meet the financial needs of association members and their employees. It offers insurance programs to more than 250 professional associations and their members nationwide.

Insurance products provided by ReliaStar Life Insurance Company which is a wholly owned, indirect subsidiary of ING Groep N.V. ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 85 million private, corporate and institutional clients in over 40 countries. (ING Group Annual Report, 2008.) Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

20 Washington Avenue South, Minneapolis, Minnesota 55401  
(All states except New York)

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BUILDING AN INSURED ENVIRONMENT\*

### The Administrator

For more than 30 years, associations across the country have looked to Selman & Company for specialized insurance protection. As the administrator for your endorsed insurance plan, our responsibilities are to provide you with a strong valuable plan of benefits, competitive rates, and the personal service you require.

This brochure provides a summary of this plan. For a complete description of benefits and limitations, please read your Certificate of Insurance. Policy Form LP08GP, underwritten by ReliaStar Life Insurance Company.